

**45-DAY NOTICE OF INTENT TO SELL LOANS
AND PROJECTED LOAN SCHEDULE SUMMARY OF LOANS TO BE SOLD
PURSUANT TO THE MASTER LOAN SALE AGREEMENT**

To: U.S. Department of Education

[_____, 200__]

From: [Selling Lender]_____

[Selling Lender or Custodian ID (LID)]¹

The Seller submits this “45-Day Notice of Intent to Sell Loans and Projected Loan Schedule Summary of Loans to be Sold” (45-Day Notice) to the U.S. Department of Education (the Department) to notify the Department that the Seller has identified FFEL Program loans that are Eligible Loans, under the Master Loan Sale Agreement (MLSA), that the Seller intends to sell to the Department under the Loan Purchase Commitment Program on [Date of Sale _____] at a total purchase price of [\$_____.00]. The Seller provides with this 45-Day Notice data describing the characteristics of the loans scheduled to be sold.

By submitting this 45-Day Notice the Seller certifies that:

1. The Seller has submitted, and the Department of Education has acknowledged, receipt of the Sellers “Notice of Intent to Participate;”
2. The Seller has executed, or will execute, a Master Loan Sale Agreement (MLSA) with the Department and will comply with all provisions of that Agreement and other procedural and process directions provided by the Department;
3. The Seller will sell to the Department only those fully disbursed loans that the Seller identified in its preparation of this 45-Day Notice that are Eligible Loans, as defined in section (3)(I) of the MLSA, as of the date of the proposed sale to the Department;
4. With the Bill of Sale as defined in section (3)(B) of the MLSA and related Schedule of Loans submitted pursuant to this 45-Day Notice, and with respect to the identified loans noted above, the Seller –
 - a. Will include the Eligible Loans described in paragraph 3, and no other loans;
 - b. Will sell all Eligible Loans described in paragraph 3 except any that have been fully cancelled or otherwise paid in full, or any that are not Eligible Loans by the date the Seller submits the Bill of Sale; and
 - c. Will adjust the selling price and loan level detail to account for removed loans and for changes to the outstanding principal balance and/or the accrued borrower interest on identified loans since the filing of this 45-Day Notice;
5. The Seller understands that submission of this 45-Day Notice to the Department as a PDF attachment to an e-mail sent by the Seller, or its agent, to the e-mail address indicated below meets the requirements of section (4)(A) of the MLSA; and
6. The Seller understands that upon receipt and review of this 45-Day Notice, the Department will send an e-mail to the Seller’s contact e-mail address, as provided below, in which the Department will acknowledge the date on which the Department received this 45-Day Notice, the date on which the Department proposes as the projected date of sale, and the total projected purchase price to be paid by the Department.

Both pages of this completed, signed and dated “45-Day Notice of Intent to Sell Loans and Projected Loan Schedule Summary of Loans to be Sold” should be sent as a PDF attachment to an e-mail message addressed to ED.servicer@ed.gov. The e-mail message subject line should read “45 Day Notice.”

Selling Lender/Holder Authority: _____

Signature of Authorized Official: _____

Typed Name of Authorized Official: _____

Title of Authorized Official: _____

Phone Number and E-mail Address of Authorized Official: _____

¹ If these loans are currently held in a Participation Agreement with the Department, use Custodian’s ID number.

Selling Lender [_____]

Selling Lender or Custodian ID² [_____]

Requested Purchase Date: [MM/DD/CCYY]

(May not be less than 45 calendar days from date this notice is submitted to the U.S Department of Education)

PROJECTED LOAN SCHEDULE SUMMARY OF LOANS TO BE SOLD

Loan Type	Estimated Number of Loans at Purchase Date	Original Amount Disbursed	Estimated Outstanding Principal Balance at Purchase Date	Estimated Borrower's Accrued/Unpaid Interest at Purchase Date
FFEL Stafford Subsidized	[_____]	[\$_____.____]	[\$_____.____]	[\$_____.____]
FFEL Stafford Unsubsidized	[_____]	[\$_____.____]	[\$_____.____]	[\$_____.____]
FFEL PLUS (Parent and Graduate/Professional)	[_____]	[\$_____.____]	[\$_____.____]	[\$_____.____]
TOTALS:	[_____]	[\$_____.____]	[\$_____.____]	[\$_____.____]

PURCHASE PRICE CALCULATION

Total Outstanding Principal Balance at Purchase Date [\$_____.____]

Total Borrower's Accrued/Unpaid Interest at Purchase Date [\$_____.____]

Reimbursement of One-Percent Lender Fee

Total Original Amount Disbursed [\$_____.____] X .01 = [\$_____.____]

\$75.00 Purchase Fee per Loan

Total Estimated Number of Loans [_____] X \$75.00 = [\$_____.____]

TOTAL PROJECTED PURCHASE PRICE [\$_____.____]

Seller to list all Originating Lender IDs (LIDs) and Department's Receipt Date of Notice of Intent (NOI) to Participate:

LID [_____] NOI DATE [MM/DD/CCYY]

LID [_____] NOI DATE [MM/DD/CCYY]

LID [_____] NOI DATE [MM/DD/CCYY]

LID [_____] NOI DATE [MM/DD/CCYY]

LID [_____] NOI DATE [MM/DD/CCYY]

LID [_____] NOI DATE [MM/DD/CCYY]

² If these loans are currently held in a Participation Agreement with the Department, use Custodian's ID number.